

TARIQ ABDUL GHANI MAQBOOL & CO.

CHARTERED ACCOUNTANTS

An Exclusive Correspondent Firm of PKF International in Pakistan

October 05, 2015

The secretary
Karachi Stock Exchange Limited
Karachi

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of "FAIRTRADE CAPITAL SECURITIES (PRIVATE) LIMITED", TREC holder of Karachi Stock Exchange Limited, as defined under Rule 2(d) of Third Schedule of the Securities and Exchange Rules 1971 amounted to Rs. **31,703,363/-** (Rupees thirty one million, seven lac, three thousands, three hundred and sixty three only) as at June 30, 2015.

We further confirm that the above net capital balance of "FAIRTRADE CAPITAL SECURITIES (PRIVATE) LIMITED" is calculated / arrived on the basis of figures duly presented and audited.

Truly yours

Tariq Abdul Ghani Maqbool
TARIQ ABDUL GHANI MAQBOOL & CO.
CHARTERED ACCOUNTANTS



FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED
CALCULATION OF NET CAPITAL BALANCE
FOR PURPOSES OF RULE 2 (d) OF SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30, 2015

		<u>AMOUNT</u> <u>(Rupees)</u>
<u>A. DESCRIPTION OF CURRENT ASSETS</u>		
CASH AND BANK BALANCES		
Cash and Cash Equivalent	37,176,000	
Cash at Bank (Broker account)	436,096	
Cash at Bank (Client account)	9,130,480	
		46,742,576
TRADE RECEIVABLES		
Receivable from Clients	17,799,016	
Less: Over due for more than 14 days	1,656,587	
		16,142,428
INVESTMENT IN COMPANY'S OWN NAME		
Value of Shares	9,614,751	
Less: 15% Discount	1,442,213	
		8,172,538
SECURITIES PURCHASED FOR CLIENTS	1,310,899	1,310,899
		72,368,442
<u>B. DESCRIPTION OF CURRENT LIABILITIES</u>		
TRADE PAYABLES		
Book Value	34,361,830	
Less: Overdue for more than 30 days	16,373,794	
		17,988,035
OTHER LIABILITIES		
Overdue Trade Payables	16,373,794	
Other Payables	6,303,249	
		22,677,043
		40,665,078
Net Capital Balance (A-B)		31,703,363



(Handwritten Signature)
Chief Executive