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Zahid Jamil & Co.
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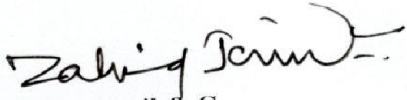
FAIR TRADE CAPITAL SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE CERTIFICATE
AS AT NOVEMBER 30, 2016

(In accordance with Rule 2(d) and Third Schedule of the Securities and Exchange Rules, 1971)

This is to certify that the Net Capital Balance of M/s. FAIR TRADE CAPITAL SECURITIES (PRIVATE) LIMITED, a corporate member of the Pakistan Stock Exchange Limited, as defined under rule 2(d) of, and Third Schedule of Securities and Exchange Rules, 1971, amounted to **Rs. 26,184,989/-** as on 30 November 2016.

We further confirm that the above Net Capital Balance of M/s. FAIR TRADE CAPITAL SECURITIES (PRIVATE) LIMITED, is calculated / arrived at on the basis of numbers / figures duly verified.

Date : January 25, 2017


Zahid Jamil & Co.
Chartered Accountants
Muhammad Amin



Fairtrade Capital Securities (Pvt) Ltd.

Corporate Member: The Karachi Stock Exchange (Guarantee) Limited
FAIRTRADE CAPITAL SECURITIES (PRIVATE) LIMITED

STATEMENT OF NET CAPITAL BALANCE

AS AT NOVEMBER 30, 2016

(In accordance with Rule 2(d) and Third Schedule of the Securities and Exchange Rules, 1971)

	RUPEES	RUPEES
Current Assets		
Cash in hand		264,118
Bank balances		
Bank balances pertaining to brokerage house	346,511	
Bank balances pertaining to clients	12,213,051	12,559,562
Cash deposited as Margins		23,227,000
Trade receivables		
Book value	20,400,134	
Less: Overdue for more than 14 days	4,488,793	15,911,340
Securities purchased for clients		4,415,937
Investment in listed securities in the name of broker		
Securities on the exposure list	18,634,716	
Less: 15% adjustment (as required)	2,795,207	15,839,508
		A 72,217,466
Current Liabilities		
Trade Payables		
Book Value	39,755,759	
Less: Overdue for more than 30 days	6,720,886	33,034,874
Other liabilities		
Accrued expenses and other liabilities		12,997,605
		B 46,032,479
NET CAPITAL BALANCE		(A-B) <u>26,184,987</u>

Date: JANUARY 25, 2017



[Signature]
CHIEF EXECUTIVE OFFICER



Fairtrade Capital Securities (Pvt) Ltd.

FAIRTRADE CAPITAL SECURITIES (PRIVATE) LIMITED
Corporate Member, The Karachi Stock Exchange (Guarantee) Limited
NOVEMBER 2016 STATEMENT OF NET CAPITAL BALANCE
FOR THE PERIOD ENDED NOVEMBER 30, 2016

NOTE	Nov-16 RUPEES
1. CASH IN HAND	
Cash in hand	<u>264,118</u>
2. BANK BALANCES	
Pertaining to brokerage house	346,511
Pertaining to clients	<u>12,213,051</u>
	<u>12,559,562</u>
3. CASH DEPOSITED AS MARGINS	
Cash deposited as Margins	<u>23,227,000</u>
4. TRADE RECEIVABLES	
Book value	20,400,134
Overdue for more than 14 days	<u>(4,488,793)</u>
	<u>15,911,340</u>
5. SECURITIES PURCHASED FOR CLIENTS	
Securities purchased for client	<u>4,415,937</u>
6. INVESTMENT IN LISTED SECURITIES	
Securities on the exposure list	18,634,716
15% adjustment (as required)	<u>(2,795,207)</u>
	<u>15,839,508</u>
7. TRADE PAYABLES	
Book value	39,755,759
Overdue for more than 30 days	<u>(6,720,886)</u>
	<u>33,034,874</u>
8. ACCRUED EXPENSES AND OTHER LIABILITIES	
Overdue for more than 30 days	6,720,886
Accrued and other liabilities	<u>6,276,719</u>
	<u>12,997,605</u>



[Signature]
CHIEF EXECUTIVE OFFICER